

**Maine Revised Statutes**  
**Title 32: PROFESSIONS AND OCCUPATIONS**  
**Chapter 135: MAINE UNIFORM SECURITIES**  
**ACT HEADING: PL 2005, c. 65, Pt. A, §2 (new)**

**§16507. QUALIFIED IMMUNITY**

A broker-dealer, agent, investment adviser, federal covered investment adviser or investment adviser representative is not liable to another broker-dealer, agent, investment adviser, federal covered investment adviser or investment adviser representative for defamation relating to a statement that is contained in a record required by the administrator or designee of the administrator, the Securities and Exchange Commission or a self-regulatory organization, unless the person knew, or should have known at the time that the statement was made, that it was false in a material respect or the person acted in reckless disregard of the statement's truth or falsity. [ 2005 , c . 65 , Pt . A , §2 (NEW) . ]

SECTION HISTORY

2005 , c . 65 , §A2 (NEW) .

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